



## **Alibaba.com Appoints Maggie Wu as Chief Financial Officer**

**Hangzhou, July 10, 2007** – Alibaba.com, the leading B2B e-commerce company in China and one of the largest B2B websites on the Internet, today announced that Maggie Wu will join the company as Senior Vice President and Chief Financial Officer at the end of the month.

“We are delighted to welcome Maggie to Alibaba.com’s leadership team,” said Jack Ma, Alibaba Group CEO. “She brings a wealth of knowledge and experience in international management and financial best practice, which will be of enormous benefit as we strive to become one of the world’s leading e-commerce companies.”

Ms. Wu joins Alibaba.com from KPMG, where she had a 15-year career focused on audits of multinational corporations in China and major Chinese companies listed overseas. Ms. Wu joined KPMG in 1992, worked in KPMG’s San Francisco office from 1994 to 1996, and was resident in the firm’s Beijing office from 1996 until now. She became a partner in 2003, the first mainland Chinese person to have made partner in KPMG’s China audit practice. Her clients have included Motorola, Siemens, China Telecom, China Merchant’s Bank, Sinopec, and Orient Group, among others.

Ms. Wu is a member of the Association of Chartered Certified Accountants (ACCA) and a member of the Chinese Institute of Certified Public Accountants. She graduated from Capital University of Economics and Business in Beijing in 1990.