



## Correios signs a Memorandum of Understanding with Alibaba Group

**Brasilia, July 18, 2014** – This Thursday (17), Correios and Alibaba Group signed a Memorandum of Understanding (MOU) with the aim of helping facilitate international trade between Brazil and China. The signature ceremony was held at the Palacio do Planalto, in Brasilia/DF, in the presence of presidents Dilma Rousseff and Xi Jinping, executive leaders Wagner Pinheiro de Oliveira (Correios) and Michael Lee (Alibaba.com).

The MOU aims to facilitate Brazilian companies – particularly micro, small and medium – to access China's market through Alibaba Group's platforms (including Alibaba.com, AliExpress and Tmall.com) and Alipay, as well as to improve the logistics procedures between both countries.

Since December 31, 2013, Alibaba.com had more than 2 million registered members from Brazil and aims to help local SMEs expand overseas through bilateral cross-border trade. The purpose of this cooperation is to expand and facilitate the e-commerce market between the two countries, which is expected to expand exponentially in the upcoming years.

**Cooperation** – Correios is responsible for the delivery of 75% of the international orders in Brazil, being the main logistics operator in the country. Alibaba Group is the largest online and mobile commerce company in the world in terms of gross merchandise volume (2013) with the mission of facilitating business between companies and individuals around the world.

### About Correios

On January 25, 2013, the Brazilian official postal service completed 350 years, with the mission of providing affordable and reliable solutions to connect people, businesses and institutions in Brazil and abroad. One of the best postal service companies in the world, Correios is present in all 5,565 Brazilian municipalities, linking nationwide through product and services of communication and postal logistics.

### About Alibaba Group

Alibaba Group's mission is to make it easy to do business anywhere. The company is the largest online and mobile commerce company in the world in terms of gross merchandise volume. Founded in 1999, the company provides the fundamental technology infrastructure and marketing reach to help businesses leverage the power of the Internet to establish an online presence and conduct commerce with hundreds of millions of consumers and other businesses.

Alibaba Group's major businesses include:

- Taobao Marketplace ([www.taobao.com](http://www.taobao.com)), China's largest online shopping destination
- Tmall.com ([www.tmall.com](http://www.tmall.com)), China's largest online third-party platform for brands and retailers
- Juhuasuan ([www.juhuasuan.com](http://www.juhuasuan.com)), China's most popular online group buying marketplace

- AliExpress ([www.aliexpress.com](http://www.aliexpress.com)), a global online marketplace for consumers to buy directly from China
- Alibaba.com ([www.alibaba.com](http://www.alibaba.com)), China's largest global online wholesale platform for small businesses
- 1688.com ([www.1688.com](http://www.1688.com)), a leading online wholesale marketplace in China
- Alibaba Cloud Computing ([www.aliyun.com](http://www.aliyun.com)), a leading provider of cloud computing services to businesses and entrepreneurs

Alibaba Group also provides payment and escrow services on its marketplaces through its association with Alipay ([www.alipay.com](http://www.alipay.com)), a related company of Alibaba Group.

Through China Smart Logistics, a 48%-owned affiliate, Alibaba Group operates a central logistics information system that connects a network of express delivery companies in China.

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