



Alibaba Group Announces Pricing of Initial Public Offering

Hangzhou, China, September 18, 2014 – Alibaba Group Holding Limited (“Alibaba Group”) (NYSE:BABA) today announced the pricing of its initial public offering of 320,106,100 American depositary shares (“ADSs”), each representing one of its ordinary shares, at a price to the public of US\$68 per ADS for a total offering size of approximately US\$21.77 billion, assuming the underwriters do not exercise their option to purchase additional ADSs. The ADSs are expected to begin trading on the New York Stock Exchange on September 19, 2014, under the symbol “BABA.” Alibaba Group is offering 123,076,931 ADSs, and the selling shareholders are offering 197,029,169 ADSs.

In addition, Alibaba Group and certain of the selling shareholders have granted the underwriters a 30-day option to purchase up to an additional 48,015,900 ADSs.

Credit Suisse Securities (USA) LLC, Deutsche Bank Securities Inc., Goldman Sachs (Asia) L.L.C., J.P. Morgan Securities LLC, Morgan Stanley & Co. International plc and Citigroup Global Markets Inc. are serving as joint book runners for the offering.

A registration statement related to these securities has been filed with, and declared effective by, the United States Securities and Exchange Commission. This press release shall not constitute an offer to sell or a solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

The offering will be made only by means of a prospectus. Copies of the prospectus related to the offering may be obtained by calling the following toll-free numbers: (1) Credit Suisse Securities (USA) LLC at 1-800-221-1037, (2) Deutsche Bank Securities Inc. at 1-800-503-4611, (3) Goldman Sachs (Asia) L.L.C. at 1-866-471-2526, (4) J.P. Morgan Securities LLC at 1-866-803-9204, (5) Morgan Stanley & Co. International plc at 1-866-718-1649 and (6) Citigroup Global Markets Inc. at 1-800-831-9146 (calling these numbers is not toll free outside the United States).

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